

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	21,456.7	+273.95	+1.29%
BSE Sensex	71,483.8	+969.55	+1.37%
GIFT Nifty*	21,487.0	+13.0	+0.06%
Dow Jones	37,305.2	+56.81	+0.15%
S&P 500	4,719.2	-0.4	-0.01%
Nasdaq	14,813.9	+52.36	+0.35%
FTSE 100	7,576.4	-72.6	-0.95%
CAC 40	7,596.9	+21.06	+0.28%
DAX	16,751.4	-0.8	0.00%
Shanghai*	2,944.6	+2.00	+0.07%
Nikkei 225*	32,620.5	-350.1	-1.06%
Hang Seng*	16,651.0	-139.0	-0.83%

\*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Crude Oil WTI	72.2	+0.38	+0.53%
Brent Oil	77.0	+0.01	+0.01%
Gold	2,034.9	-0.8	0.0
Silver	24.2	+0.014	+0.06%
Copper	3.9	0.0	0.0
US Cotton #2	80.0	+0.07	+0.09%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.09	-0.01	-0.83
USD/INR	82.99	-0.34	-0.41
GBP/INR	106.04	0.49	0.47
EUR/INR	90.98	0.12	0.13
DX Index	102.11	0.16	0.15

VIX	Value	Change (Pts)	Change (%)
India VIX	13.1	+0.8075	+6.55%
S&P 500 VIX	12.3	0.0	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.163	-0.031
US 10-Year Yield	3.927	-0.002

## Market Updates

**The Markets are expected to open marginally higher today as trend in GIFT nifty indicate a positive start for the broader index after Nifty closed 273 points higher at 21,456 on Friday.**

**Mazagon Dock Shipbuilders:**

The company signed individual shipbuilding contracts with the European client for the construction of three units of 7,500 DWT multi-purpose hybrid-powered vessels for \$42 million.

**Macrotech Developers:**

The company disposes of equity and investments in entities in the U.K..

**Kokuyo Camlin:**

The company approved the acquisition of land and a building adjacent to the company's existing factory at Samba, Jammu for Rs 4.60 crore.

**United Spirits:**

The company gets a claim worth Rs 365.33 crore from an institutional customer in relation to a previously concluded settlement with the customer. The company cannot determine the financial implications of this claim.

**Gandhar Oil Refinery:**

The company reported consolidated revenue of Rs 1,000.9 crore in the second quarter and net profit of Rs 48.1 crore in the second quarter.

**Zee Entertainment Enterprises:**

Zee Entertainment Enterprises has requested Culver Max Entertainment Pvt. Ltd. — formerly known as Sony Pictures Networks India Pvt. Ltd. — and Bangla Entertainment Pvt. Ltd. to extend the timeline required to make the merger effective.

**Mankind Pharma:**

The company acquired an additional 1.3% stake in Actimed Therapeutics for about £999,900. The company's stake rises to 10.19%.

**NBCC:**

The company conducted an auction for the sale of 2.23 lakh square feet in the World Trade Centre and sold commercial inventory worth Rs 905 crore. Total sales of commercial inventory through e-auction stand at Rs 9,656.6 crore.

**Tata Power:**

The company signed Rs 418 crore pacts for supplying 152 MWp DCR solar PV modules to NTPC.

**Lupin:**

The pharma major received approval from the United States Food and Drug Administration for its abbreviated new drug application for Allopurinol Tablets USP and Sitagliptin Tablets USP.

**Indian Bank:**

The company raises Rs 4,000 crore by issuing 10.15 crore shares via QIP at Rs 394 per share, which indicates a discount of 4.9% to the floor price of Rs 414.44 per share.

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